

AUDIT REPORT

I have examine the balance sheet of:- 2020-21
JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
as at 31st March 2020 and Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained at College Premises, Yavatmal

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the trust so far as appear from my examination of books subject to comments given below:

-----NIL-----

In my opinion and to the best of my information and according to explanations are given to me the said accounts give true and fair view:-

(i) In case of balance sheet, of the state of the above named trust's affairs as at 31st March 2021.

(ii) In case of income of the income & expenditure account, Income of above named trust for the accounting year ended on 31st March 2021.

This financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statement based on our audit.

Matters on which we are required to Report

We have to report in respect of following matters where the Act requires us to report to you if, in our

- (i) Proper accounts are kept by the institute including that of each of the segments
- (ii) Method of Accounting followed by the institue is mercantile system of accounting
- (iii) All information & explanation as required for determination of fees where duely obtained.
- (iv) Accounts of the institute are submitted & compiled keeping in view accounts segmental reporting & they give true & fair view in respect of segmental reporting.
- (v) Proper books of accounts are kept by the institute & all the segments

Place: Yavatmal
Date:- 31.12.2021



FOR- P.M.GANDHI & CO
Chartered Accountants

CA Pravin Gandhi
Mem No. 100990 / FRN -116442w

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA, YAVATMAL
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To,		By,	
<u>Opening Balance :</u> (As Per Schedule " B ")	7357094.43	<u>Salaries</u> Salaries to Staff Teaching 59563766.00 Salaries to Staff Non Teaching & Others 28230768.00 PF Admin Charges 12000.00 Allow. Teaching & Non-Tec 240000.00	88046534.00
<u>Fees Received From Students</u> (As Per Schedule " A ")	97073200.25	<u>Direct Expenses & Contingencies</u> (As Per Schedule " D ")	12857391.95
<u>Other Receipts</u> Bank Interest 20070.00	20070.00	<u>Addition to Fixed Assets</u> (As Per Schedule " C ")	45872.00
<u>Loan & Advances</u> JBGVS Ytl 17791212.00 Jagdamba Junior 2880090.00 From Management 30735452.00 Jagdamba Pharmacy 6476611.00	57883365.00	<u>Other Payments</u> Caution Money Refunded 49000.00 University fees paid 953630.00	1002630.00
<u>Deduction from Salaries</u> TDS 961000.00 Provident fund 991575.00 Other Deductions 55729.00 Professional Tax 396900.00	2405204.00	<u>Loan & Advances</u> Jagdamba Pharmacy 600000.00 Vishwashanti Sanstha 10000000.00 JBGVS Ytl 19634000.00 Canteen Deposit 63092.00	30297092.00
<u>Other Payables</u> Salary Payable 32323275.00	32323275.00	Fees Receivable	60278221.00
		<u>Remittances from Salary</u> TDS 380600.00 Provident fund 259350.00 Professional Tax 132000.00	771950.00
		<u>Closing Balance :</u> (As Per Schedule " B ")	3762517.73
Total Rs.,	197062208.68	Total Rs.,	197062208.68

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 31.12.2021
Place:-Yavatmal


Chartered Accountants



Management

SCHEDULE- "A"

SCHEDULE OF FEES RECEIVED FROM STUDENTS

Tuition Fees	22867117.00
Development Fees	1705108.00
Scholarship fees	72500975.25
Finishing school fees	
Total	97073200.25

SCHEDULE- "B"

CASH & BANK ACCOUNT

Particulars	Opening	Closing
Cash in Hand	92744.10	152686.10
Ytl Mahila Sah.Bank	1600.00	1600.00
ICICI Bank Ltd	135409.22	135409.22
BOI	44079.48	11435.68
SBI 5404	92876.00	81574.60
HDFC A/c No.265049	5138384.18	107987.68
Bank of Baroda-138	71026.89	2782590.68
Bank of India - 00055	1367023.75	92896.72
Bank of India - 00056	4178.50	73794.86
Bank of India - 00057	270147.96	286416.84
Bank of Baroda-305	3422.00	0.00
Bank of Baroda-306	107322.35	7145.35
Bank of Baroda-307	28880.00	28980.00
Total	7357094.43	3762517.73

SCHEDULE- "D"

DIRECT EXPENSES & CONTINGENCIES
(NON SALARY REVENUE EXPENDITURE)

	Total B/f		8917058.95
Advt & Banner Expenses	126744.00		
Bank & Legal Charges	26600.95	Stationery	366530.00
Student Activity Expenses	0.00	Electric expenses	409070.00
Vehicle Insurance	0.00	Travelling expenses	78890.00
Exam Paper & Printing	0.00	Cleaning Expenses	130281.00
Garden Maintenance Exp.	198448.00	Other Misc Expenses	147130.00
Bus Running Expenses	4720.00	Uniform Expenses	135110.00
Vehicle expenses	0.00	Building insurance	47200.00
Local Conveyance & Travelling	211500.00	Affiliation fees	200000.00
Student welfare, gathering & events	989000.00	Diesel for Generator	38467.00
Security Exp.	540750.00	Accounting Charges	107000.00
Maintainance Others	140284.00	Admission Promotion Expenses	62809.00
Student function	0.00	Miscelaneous Expenses	20264.00
Postage & Courier	2844.00	Conference Expenses	26350.00
Practical Exam Exp.	0.00	Legal Fees	661282.00
Staff Welfare Expenses	23000.00	DTE Fees	150000.00
Printing & Stationery	1226949.00	Uni- Enrollment Fees	26850.00
Repairs & Maintenance	109626.00	Medical Expenses - Covid-19	1333100.00
Labrotary Consumables	1191007.00		
Telephone & Internet Exp.	90586.00		
Training & Placements	4021000.00		
Magzine & Journal	14000.00		
Total C/f	8917058.95	Total	12857391.95



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUDDSHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>Salaries</u>			
Salaries to Staff Teaching	59563766.00	<u>Fees Received From Students</u>	97073200.25
Salaries to Staff Non Teaching & Others	28230768.00	(As per Schedule)	
PF Admin Charges	12000.00		
Allow. Teaching & Non-Teach	240000.00		
	88046534.00		
<u>Direct Expenses & Contingencies</u>			
(As Per Schedule " B ")	12857391.95	<u>Other Receipts</u>	
University Fees Paid	953630.00	Bank Interest	20070.00
			20070.00
<u>Depreciation</u>			
(As Per Schedule " C ")	1980475.49	Deficiet For the Year	6744761.19
Total Rs.,	103838031.44	Total Rs.,	103838031.44

AS PER OUR REPORT OF EVEN DATE:

0.00

Date:- 31.12.2021

Place:-Yavatmal



(Signature)
Chartered Accountants

Management



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
BALANCE SHEET AS AT 31 ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Trust Fund :</u>	22314130.00	<u>Fixed Assets :</u> (As Per Schedule " C ")	64966625.14
<u>Loan & Advances :</u>		<u>Deposits & Advances</u>	
Received From Sanstha		FDR Bank of India	5000000.00
Balance B/f	319616718.71	Building Fund	150000.00
Loss: Refunded (Net)	1842788.00	Reserve Fund	500000.00
	317773930.71	FDR With BOI DTE	3725000.00
<u>Advances</u>		Staff Advances	1511658.00
Yashvashanti Sanstha	250000.00	Jagdamba College M.E	18515921.22
From Management	30735452.00	Jagdamba Shikshan mahavidya	230000.00
Jagdamba Junior	1865090.00		
Jagdamba Pharmacy	7226611.00		29632579.22
	40077153.00		
		<u>Cash & Bank Balances</u>	3762517.73
<u>Outstanding Liabilities</u>		(As per annexure B)	
Salary Payable	44191832.00		
Caution Money Deposit	2263443.00	<u>Other Current Assets</u>	
Salary Deduction Payable	2019554.00	Students Fees Receivable	60278221.00
Creditors & Payables	38498202.84		
Canteen Deposit	136908.00		
	87109939.84		
		<u>Income & Expenditure A/c :</u>	
		Balance B/f	301890449.27
		Add : Loss for the yr.	6744761.19
			308635210.46
Total Rs.,	467275153.55	Total Rs.,	467275153.55

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 31.12.2021
Place:-Yavatmal

Chartered Accountants

Management



SCHEDULE- "C"
DETAILS OF FIXED ASSETS AND DEPRECIATION WORKINGS

Particulars	Rate	Op. WDV	Additions	Total	Depre	Closing WDV
Battery & UPS	0.00	69470.00	0.00	69470.00	0.00	69470.00
Land	0.00	3545820.00	0.00	3545820.00	0.00	3545820.00
College Building	0.00	49785646.70	0.00	49785646.70	0.00	49785646.70
Books	10.00	2775029.80	0.00	2775029.80	277502.98	2497526.82
Computer Set	33.33	1234487.92	45872.00	1280359.92	419099.39	861260.53
Furnitures	10.00	2602580.34	0.00	2602580.34	260258.05	2342322.31
Laboratory Equip.	15.00	795932.29	0.00	795932.29	119389.84	676542.44
Machine & Tools	15.00	3127363.95	0.00	3127363.95	469104.59	2658259.36
Oxygen Cylinder	15.00	3284.07	0.00	3284.07	492.61	2791.46
Sports Material	15.00	46376.36	0.00	46376.36	6956.45	39419.90
Fire Extinguisher	15.00	55504.87	0.00	55504.87	8325.73	47179.14
Library Software	15.00	21652.86	0.00	21652.86	3247.93	18404.93
Lab. Software	15.00	15378.80	0.00	15378.80	2306.82	13071.98
Generator Set	15.00	108774.96	0.00	108774.96	16316.24	92458.71
Statue - Shivaji Maharaj	15.00	28675.00	0.00	28675.00	4301.25	24373.75
Electrification	15.00	444128.64	0.00	444128.64	66619.30	377509.35
Air Cooler	15.00	51271.44	0.00	51271.44	7690.72	43580.73
Water Cooler	15.00	58274.21	0.00	58274.21	8741.13	49533.08
College Bus	15.00	1833846.64	0.00	1833846.64	275077.00	1558769.64
Library Rack	10.00	158201.48	0.00	158201.48	15820.15	142381.33
Loudspeaker	15.00	17189.67	0.00	17189.67	2578.45	14611.22
CCTV Camera	15.00	30923.07	0.00	30923.07	4638.46	26284.61
Wireless Micro Phone	15.00	18186.70	0.00	18186.70	2728.00	15458.69
Zerox Machine	15.00	39150.47	0.00	39150.47	5872.57	33277.90
Mobile locker	10.00	34078.40	0.00	34078.40	3407.84	30670.56
Total		66901228.63	45872.00	66947100.63	1980475.49	64966625.14

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I have examine the balance sheet of:-

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL

as at 31st March 2020 and Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained at College Premises, Yavatmal

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the trust so far as appear from my examination of books subject to comments given below:

-----NIL-----

In my opinion and to the best of my information and according to explanations are given to me the said accounts give true and fair view:-

(i) In case of balance sheet, of the state of the above named trust's affairs as at 31st March 2020.

(ii) In case of income of the income & expenditure account. Income of above named trust for the accounting year ended on 31st March 2020.

This financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statement based on our audit.

Matters on which we are required to Report

We have to report in respect of following matters where the Act requires us to report to you if, in our

- (i) Proper accounts are kept by the institute including that of each of the segments
- (ii) Method of Accounting followed by the institute is mercantile system of accounting
- (iii) All information & explanation as required for determination of fees where duly obtained.

(iv) Accounts of the institute are submitted & compiled keeping in view accounts segmental reporting & they give true & fair view in respect of segmental reporting.

(v) Proper books of accounts are kept by the institute & all the segments

Place: Yavatmal

Date:- 09.11.2020



FOR- **P. M. GANDHI & CO**
Chartered Accountants

CA Pravin Gandhi

Mem No. 100990 / FRN -116442w

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL.
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA, YAVATMAL.
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To,		By,	
<u>Opening Balance :</u> (As Per Schedule " B ")	2602549.21	<u>Salaries</u> Salaries to Staff Teaching 42759776.00 Salaries to Staff Non Teaching & Others 20420247.00 Employer contribution PF 629337.00 Honarium to guest lectures 16660304.00 Gratuity to Staff 101928.00	80571592.00
<u>Fees Received From Students</u> (As Per Schedule " A ")	89239276.25	<u>Direct Expenses & Contingencies</u> (As Per Schedule " D ")	27699426.03
<u>Other Receipts</u> Bank Interest 10315.00	10315.00	<u>Addition to Fixed Assets</u> (As Per Schedule " C ")	464289.00
<u>Loan & Advances</u> JBGVS Yrl 64344731.00 Canteen Deposit Received 75000.00 Vishwashanti Sanstha 10250000.00 Jagdamba Pharmacy 1750000.00	76419731.00	<u>Other Payments</u> Caution Money Refunded 100000.00 University fees paid 4396075.00 Scholarship paid 3757800.00	8253875.00
<u>Other Collections</u> TDS 412300.00 Provident fund 991137.00 Professional Tax 422100.00	1825537.00	<u>Loan & Advances</u> Jagdamba ME 3539427.00 Jagdamba Pharmacy 400000.00 Jagdamba Junior college 60000.00 JBGVS Yrl 51726224.00 Creditors repaid 6229184.00	61954835.00
<u>Other Payables</u> Creditors 5774383.00 Salary Payable as on 31.03 - 11868557.00 Paid during the yr 2020-21	17642940.00	<u>Deposition out of collection</u> TDS 284700.00 Provident fund 937137.00 Professional Tax 217400.00	1439237.00
		<u>Closing Balance :</u> (As Per Schedule " B ")	7357094.43
Total Rs.,	187740348.46	Total Rs.,	187740348.46

AS PER OUR REPORT OF EVEN DATE

Date:- 09.11.2020
Place:-Yavatmal

[Signature]

Principal

Jagdamba Collage of Engineering & Technology Arni Road, Kinhi, Yavatmal

[Signature]
Chartered Accountants



0.00

[Signature]
Management

Secretary
Jagdamba Bahuuddestiya
Gramin Vikas Sanstha
Yavatmal

SCHEDULE- "A"
SCHEDULE OF FEES RECEIVED FROM STUDENTS

Tuition Fees	21426748.00
Allumini Association	54237.00
Book Bank Fees	57908.00
Development Fees	1972088.00
Other fees	106549.00
Envi Fees	4050.00
Degree fees	37940.00
Enrolment fees	47277.00
Dress code	1374000.00
B E Exam fees	1191168.00
Excess fees	8107.00
Scholarship fees	61259541.25
Finishing school fees	1699663.00
Total	89239276.25

SCHEDULE- "B"
CASH & BANK ACCOUNT

Particulars	Opening	Closing
Cash in Hand	85529.42	92744.10
Yil Mahila Sah.Bank	1600.00	1600.00
ICICI Bank Ltd.	135409.22	135409.22
BOI	11577.28	-44079.48
SBI 5404	84602.00	-92876.00
HDFC A/c No.265049	28139.98	5138384.18
Bank of Baroda-138	166365.35	71026.89
Bank of India - 00055	738803.54	1367023.75
Bank of India - 00056	758638.38	-4178.50
Bank of India - 00057	506350.04	270147.96
Bank of Baroda-305	4130.00	3422.00
Bank of Baroda-306	52524.00	107322.35
Bank of Baroda-307	28880.00	28880.00
Total	2602549.21	7357094.43



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Principal

**Jagadamba Collage of Engineering &
Technology Arni Road, Kinhi, Yavatmal**

SCHEDULE- "D"
DIRECT EXPENSES & CONTINGENCIES
(NON SALARY REVENUE EXPENDITURE)

		Total B/F	21796183.03
Advt & Banner Expenses	571957.00		
Student Industrial Tour	826497.00	Water Exp.	42443.00
Bank & Legal Charges	129128.05	Stationery	618123.00
Student Activity Expenses	424890.00	Electric expenses	675762.00
Vehicle Insurance	402032.00	Travelling expenses	2103014.00
Student Sport Activities	3182252.00	Audit fees	150000.00
Exam Paper & Printing	2414570.00	Cleaning Expenses	153661.00
Garden Maintenance Exp.	360158.00	Other Misc Expenses	658778.00
Bus Running Expenses	2612477.00	Prospect Printing & Brochures	980980.00
Vehicle expenses	257488.00	Building insurance	47200.00
Local Conveyance & Travelling	549763.00	Affiliation fees	500000.00
Student welfare, gathering & events	365690.00	Diesel for Generator	173282.00
Security Exp.	946608.00		
Maintainance Others	884757.00		
Student function	426433.00		
Postage & Courier	9490.00		
Practical Exam Exp.	845470.00		
Student competition	707175.00		
Printing & Stationery	1979122.00		
Repairs & Maintenance	1383935.00		
Labrotary Consumables	1765556.00		
Telephone & Internet Exp.	332195.00		
Training & Placements	51000.00		
Magzine & Journal	167540.00		
Total C/F	21796183.03	Total	27699426.03



HOR

Principal

Jagadamba Collage of Engineering &
Technology Arni Road, Kinhi, Yavatmai

SCHEDULE- "C"
DETAILS OF FIXED ASSETS AND DEPRECIATION WORKINGS

Particulars	Rate	Op. WDV	Additions	Total	Depre	Closing WDV
Battery & UPS	0.00	69470.00	0.00	69470.00	0.00	69470.00
Land	0.00	3545820.00	0.00	3545820.00	0.00	3545820.00
College Building	0.00	49785646.70	0.00	49785646.70	0.00	49785646.70
Books	10.00	2887033.11	186000.00	3073033.11	298003.31	2775029.80
Computer Set	33.33	1851639.30	0.00	1851639.30	617151.38	1234487.92
Furnitures	10.00	2668593.54	211417.00	2880010.54	277430.20	2602580.34
Laboratory Equip.	15.00	936390.92	0.00	936390.92	140458.64	795932.29
Machine & Tools	15.00	3679251.71	0.00	3679251.71	551887.76	3127363.95
Oxygen Cylinder	15.00	3863.61	0.00	3863.61	579.54	3284.07
Sports Material	15.00	54560.42	0.00	54560.42	8184.06	46376.36
Fire Extinguisher	15.00	65299.84	0.00	65299.84	9794.98	55504.87
Library Software	15.00	25473.95	0.00	25473.95	3821.09	21652.86
Lab. Software	15.00	18092.70	0.00	18092.70	2713.91	15378.80
Generator Set	15.00	127970.54	0.00	127970.54	19195.58	108774.96
Statue - Shivaji Maharaj	15.00	0.00	31000.00	31000.00	2325.00	28675.00
Electrification	15.00	522504.28	0.00	522504.28	78375.64	444128.64
Air Cooler	15.00	60319.35	0.00	60319.35	9047.90	51271.44
Water Cooler	15.00	68557.90	0.00	68557.90	10283.68	58274.21
College Bus	15.00	2157466.64	0.00	2157466.64	323620.00	1833846.64
Library Rack	10.00	175779.43	0.00	175779.43	17577.94	158201.48
Loudspeaker	15.00	20223.14	0.00	20223.14	3033.47	17189.67
CC Tv Camera	15.00	36380.08	0.00	36380.08	5457.01	30923.07
Wireless Micro Phone	15.00	21396.12	0.00	21396.12	3209.42	18186.70
Zerox Machine	15.00	46059.38	0.00	46059.38	6908.91	39150.47
Mobile locker	10.00	0.00	35872.00	35872.00	1793.60	34078.40
Total		68827792.65	464289.00	69292081.65	2390853.02	66901228.63



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Principal
Jagadamba Collage of Engineering &
Technology Arni Road, Kinhi, Yavatmal

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries		Fees Received From Students	89239276.25
Salaries to Staff Teaching	42759776.00	<u>(As per Schedule)</u>	
Salaries to Staff Non Teaching & Others	20420247.00		
Employer contribution PF	629337.00		
Honarium to guest lectures	16660304.00		
Gratuity to Staff	101928.00		
	80571592.00		
Direct Expenses & Contingencies		Other Receipts	
(As Per Schedule " B ")	27699426.03	Bank Interest	10315.00
			10315.00
Depreciation		Deficiet For the Year	21412279.80
(As Per Schedule " C ")	2390853.02		
Total Rs.,	110661871.05	Total Rs.,	110661871.05

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 09.11.2020

Place:-Yavatmal



Chartered Accountants



Management

Secretary
Jagadambha Bahuuddesiya
Gramin Vikas Sanstha
Yavatmal





Principal

Jagadambha Collage of Engineering &
Technology Arni Road, Kinhi, Yavatmal

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA, YAVATMAL
BALANCE SHEET AS AT 31 ST MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Trust Fund :	22314130.00	Fixed Assets : (As Per Schedule " C ")	66901228.63
Loan & Advances :		Deposits & Advances	
Received From Sanstha		FDR Bank of India	5000000.00
Balance B/f	306998211.71	Building Fund	150000.00
Add: Received during the yr.	12618507.00	Reserve Fund	500000.00
	319616718.71	FDR With BOI DTE	3725000.00
Advances		Staff Advances	1511658.00
Vishwashanti Sanstha	10250000.00	Jagdamba College M.E	18515921.22
Jagdamba Pharmacy	1350000.00	Jagdamba Junior	1015000.00
	11600000.00	Jagdamba Shikshan mahavidy:	230000.00
			30647579.22
Outstanding Liabilities		Closing Balance : (As per annexure B)	7357094.43
Salary Payable as on 31.03 -	11868557.00		
Paid during the yr 2020-21			
Caution Money Deposit	2312443.00		
Salary Deduction Payable	386300.00		
Creditors & Payables	38498202.84		
Canteen Deposit	200000.00		
	53265502.84	Income & Expenditure A/c :	
		Balance B/f	280478169.47
		Add : Loss for the yr.	21412279.80
			301890449.27
Total Rs.,	406796351.55	Total Rs.,	406796351.55

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 09.11.2020
Place:-Yavatmal

Chartered Accountants

Management

Secretary
Jagadambha Bahuuddesiya
Gramin Vikas Sanstha
Yavatmal

Principal
Jagadambha Collage of Engineering &
Technology Arni Road, Kinhi, Yavatmal



Schedule " A "

Contingencies :

AICTE FEES	100000.00
Advertiesment Expenses	125230.00
Conference	360410.00
Consumable Exp.	25790.00
Electrification Exp.	65430.00
Function & Festival	210350.00
Labrotary material	145810.00
Office Expenses	320780.00
Practie Exam Exp.	160390.00
Printing & Stationary Exp.	90480.00
Employesr share PF	125000.00
Student gathering	125360.00
Student related expenses	225150.00
Exam fees	12480.00
Telephone Expenses	23170.00
	<u>2115830.00</u>

SCHEDULE- "B"

DETAILS OF FIXED ASSETS AND DEPRECIATION WORKINGS

Particulars	Rate %	Op. WDV	Additions	Total	Depre	Cl. WDV
Books	10.00	277142.23	0.00	277142.23	27714.22	249428.01
Computer Set	33.33	96599.62	0.00	96599.62	32196.65	64402.97
Laboratry & Equipments	15.00	207157.47	0.00	207157.47	31073.62	176083.85
Total		580899.32	0.00	580899.32	90984.50	489914.82



[Handwritten Signature]

Principal
Jagadamba Collage of Engineertng &
Technology Amri Road, Kinhi, Yavatmal

AUDIT REPORT

I have examine the balance sheet of:-

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL

as at 31st March 2019 and Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained at College Premises, Yavatmal

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the trust so far as appear from my examination of books subject to comments given below:

-----NIL-----

In my opinion and to the best of my information and according to explanations are given to me the said accounts give true and fair view:-

(i) In case of balance sheet, of the state of the above named trust's affairs as at 31st March 2019.

(ii) In case of income of the income & expenditure account, Income of above named trust for the accounting year ended on 31st March 2019.

This financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statement based on our audit.

Matters on which we are required to Report

We have to report in respect of following matters where the Act requires us to report to you if, in our

- (i) Proper accounts are kept by the institute including that of each of the segments
- (ii) Method of Accounting followed by the institue is mercantile system of accounting
- (iii) All information & explanation as required for determination of fees where duely obtained.
- (iv) Accounts of the institute are submitted & compiled keeping in view accounts segmental reporting & they give true & fair view in respect of segmental reporting.
- (v) Proper books of accounts are kept by the institute & all the segments

For- R. M. Gandhi & Co
Chartered Accountants


Proprietor
Mem.No. 100990

Place: Yavatmal

Date: 22/06/2019

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To,		By,	
Opening Balance : (As Per Schedule " B ")	6178846.36	Salaries	
		Salaries to Staff Teaching	47977593.00
		Salaries to Staff Non	
		Teaching & Others	20006380.00
		Employer contribution PF	418125.00
		Honarium to guest lectures	18710404.00
			87112502.00
Fees Received From Students (As Per Schedule " A ")	77068060.15	Direct Expenses & Contingencies (As Per Schedule " D ")	31425982.60
		Addition to Fixed Assets (As Per Schedule " C ")	4850260.00
Other Receipts		Other Payments	
Bank Interest	454.00	Caution Money Refunded	385562.00
		Staff advances	6000.00
	454.00	Salary payable paid	2382822.00
Loan & Advances			2774384.00
JBGVS Ytl	93002154.46	Loan & Advances	
Jagdamba junior	200000.00	Jagdamba shikshan maha	430000.00
Jagdamba shikshan maha	700000.00	Jagdamba ME	5356889.00
	93902154.46	Jagdamba Junior college	75000.00
		JBGVS Ytl	42462581.00
		HDFC VL.(28922066)	29970.96
		HDFC VL.(28918393)	29396.20
			48383837.16
		Closing Balance : (As Per Schedule " B ")	2602549.21
Total Rs.,	177149514.97	Total Rs.,	177149514.97

AS PER OUR REPORT OF EVEN DATE

Date:- 22.06.2019
Place:-Yavatmal

Chartered Accountants

0.00
Management



Principal
Jagadamba College Of Engineering &
Technology, Arni Road, Kinhi, Yavatmal

**JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUDDSHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries			
Salaries to Staff Teaching	47977593.00	Fees Received From Students	77068060.15
Salaries to Staff Non Teac	20006380.00	(As per Schedule)	
PF Employer Share	418125.00		
Honorarium to Guest Lecturer	18710404.00		
	87112502.00		
Direct Expenses & Contingencies (As Per Schedule " B ")	31425982.60	Other Receipts	
		Bank Interest	454.00
			454.00
Depreciation (As Per Schedule " C ")	2520150.15	Deficiet For the Year	43990120.60
Total Rs.,	121058634.75	Total Rs.,	121058634.75

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 22.06.2019
Place:-Yavatmal


Chartered Accountants


Management




Principal
Jagadamba College Of Engineering &
Technology, Arni Road, Kinhi, Yavatmal

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
BALANCE SHEET AS AT 31 ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Trust Fund :	22314130.00	Fixed Assets : (As Per Schedule " C ")	68827792.65
Loan & Advances :		Deposits & Advances	
Received From Sanstha		FDR Bank of India	5000000.00
Balance B/f	256458638.25	Building Fund	150000.00
Add: Received during the yr.	50539573.46	Reserve Fund	500000.00
	306998211.71	FDR With BOI DTE	3725000.00
		Staff Advances	1511658.00
		Jagdamba College M.E	14976494.22
		Jagdamba Junior	955000.00
		Jagdamba Shikshan mahavidya	230000.00
			27048152.22
Outstanding Liabilities		Closing Balance : (As per annexure B)	2602549.21
Caution Money Deposit	2412443.00		
Creditors & Payables	47106878.84	Income & Expenditure A/c :	
Canteen Deposit	125000.00	Balance B/f	236488048.87
	49644321.84	Add : Loss for the yr.	43990120.60
			280478169.47
Total Rs.,	378956663.55	Total Rs.,	378956663.55

As extracted from books of account produced before us.

0.00

Date:- 22.06.2019
Place:-Yavatmal


Chartered Accountants


Management





Principal
Jagadamba College Of Engineering &
Technology, Ami Road, Kinhi, Yavatmal

SCHEDULE- "A"

SCHEDULE OF FEES RECEIVED FROM STUDENTS

Tuition Fees	23379022.20
Allumini Association	121188.00
Book Bank Fees	221387.00
Development Fees	2557754.00
Other fees	9466.00
Envi Fees	6280.00
Degree fees	62040.00
Caution Money	9000.00
Enrolment fees	26130.00
Exam fees	947343.00
EBC Fees received	2502946.00
B E Exam fees	509540.00
University fees paid	0.00
Excess fees	568000.00
Scholarship fees	44296743.95
Finishing school fees	1851220.00

Total 77068060.15

SCHEDULE- "B"

CASH & BANK ACCOUNT

	Opening	Closing
Cash in Hand	68926.42	85529.42
Ytl Mahila Sah.Bank	1600.00	1600.00
ICICI Bank Ltd	135409.22	135409.22
BOI	454514.12	11577.28
SBI 5404	25651.00	84602.00
HDFC A/c No.265049	16917.78	28139.98
Bank of Baroda	2975746.37	166365.35
Bank of India - 00055	1712155.89	738803.54
Bank of India - 00056	458024.98	758638.38
Bank of India - 00057	213116.58	506350.04
Bank of Baroda-305	7378.00	4130.00
Bank of Baroda-306	48901.00	52524.00
Bank of Baroda-307	60505.00	28880.00
Total	<u>6178846.36</u>	<u>2602549.21</u>



MR

Principal
Jagadamba College Of Engineering &
Technology, Arni Road, Kinhi, Yavatmal

SCHEDULE- "C"
DETAILS OF FIXED ASSETS AND DEPRECIATION WORKINGS

Particulars	Rate	Op. WDV	Additions	Total	Depre	Closing WDV
Battery & UPS	0.00	69470.00	0.00	69470.00	0.00	69470.00
Land	0.00	3545820.00	0.00	3545820.00	0.00	3545820.00
College Building	0.00	46858567.70	2927079.00	49785646.70	0.00	49785646.70
Books	10.00	3207814.57	0.00	3207814.57	320781.46	2887033.11
Computer Set	33.33	1496554.89	965400.00	2461954.89	610315.59	1851639.30
Furnitures	10.00	2602309.49	343700.00	2946009.49	277415.95	2668593.54
Laboratory Equip.	15.00	644577.56	388500.00	1033077.56	96686.63	936390.92
Machine & Tools	15.00	4286815.01	38334.00	4325149.01	645897.30	3679251.71
Oxygen Cylinder	15.00	4545.43	0.00	4545.43	681.81	3863.61
Sports Material	15.00	66247.79	0.00	66247.79	11687.37	54560.42
Fire Extinguisher	15.00	76823.35	0.00	76823.35	11523.50	65299.84
Library Software	15.00	29969.36	0.00	29969.36	4495.40	25473.95
Lab. Software	15.00	21285.53	0.00	21285.53	3192.83	18092.70
Generator Set	15.00	150553.57	0.00	150553.57	22583.04	127970.54
Electrification	15.00	427470.33	165027.00	592497.33	69993.05	522504.28
Air Cooler	15.00	70963.94	0.00	70963.94	10644.59	60319.35
Water Cooler	15.00	80656.35	0.00	80656.35	12098.45	68557.90
College Bus	15.00	2538196.04	0.00	2538196.04	380729.41	2157466.64
Library Rack	10.00	195310.47	0.00	195310.47	19531.05	175779.43
Loudspeaker	15.00	23791.93	0.00	23791.93	3568.79	20223.14
CC Tv Camera	15.00	20580.10	22220.00	42800.10	6420.01	36380.08
Wireless Micro Phone	15.00	25171.90	0.00	25171.90	3775.79	21396.12
Zerex Machine	15.00	54187.50	0.00	54187.50	8128.13	46059.38
Total		66497682.80	4850260.00	71347942.80	2520150.15	68827792.65




Principal
Jagadamba College Of Engineering & Technology, Arni Road, Kinhi, Yavatmal

SCHEDULE- "D"
DIRECT EXPENSES & CONTINGENCIES
(NON SALARY REVENUE EXPENDITURE)

	Total B/f	
Advt & Banner Expenses	603728.00	20443676.50
Sweeping charges	520170.00	
Bank & Legal Charges	57545.20	31320.00
Student activity expenses	370562.00	950471.00
Vehicle Insurance	138216.00	808973.00
Student sport activities	250390.00	1295452.00
Exam paper & printing	515623.00	355000.00
Garden Maintenance Exp.	510340.00	393731.00
University fees paid	1838797.00	6630359.10
Vehicle expenses	2518539.30	192000.00
Local Conveyance & Travelling	1295454.00	125000.00
Student welfare, gathering & events	29500.00	200000.00
Security Exp.	600662.00	
Scholarship paid	3637927.00	
Student function	299590.00	
Postage & Courier	13094.00	
Practical Exam Exp.	119012.00	
Student competition	350848.00	
Printing & Stationery	3157801.00	
Repairs & Maintenance	2066517.00	
Labrotary material	470522.00	
Telephone & Internet Exp.	383707.00	
Training & Placements	539862.00	
Magzine & Journal	155270.00	
Total C/f	20443676.50	Total
		31425982.60

HKE

Principal
Jagadamba College Of Engineering &
Technology, Ami Road, Kinhi, Yavatmal



AUDIT REPORT

I have examine the balance sheet of:-

JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL

as at 31st March 2018 and Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained at College Premises, Yavatmal.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the trust so far as appear from my examination of books subject to comments given below:

-----NIL-----

In my opinion and to the best of my information and according to explanations are given to me the said accounts give true and fair view:-

(i) In case of balance sheet, of the state of the above named trust's affairs as at 31st March 2018.

(ii) In case of income of the income & expenditure account, Income of above named trust for the accounting year ended on 31st March 2018.

This financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statement based on our audit.

Matters on which we are required to Report

We have to report in respect of following matters where the Act requires us to report to you if, in our opinion -

- (i) Proper accounts are kept by the institute including that of each of the segments
- (ii) Method of Accounting followed by the institute is mercantile system of accounting
- (iii) All information & explanation as required for determination of fees where duly obtained.
- (iv) Accounts of the institute are submitted & compiled keeping in view accounts segmental reporting & they give true & fair view in respect of segmental reporting.
- (v) Proper books of accounts are kept by the institute & all the segments

Place: Yavatmal
25.04.2018




JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA, YAVATMAL
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
To,			By,	
Opening Balance :			Salaries	
Cash In Hand	78327.42		Salaries to Staff Teaching	62695682.00
Ytl Mahila bank	1600.00		Salaries to Staff Non Teaching	22641339.00
ICICI Bank	299609.22		Gratuity Payable	6000000.00
Bank of India	657629.59		PF Employer Share	658217.00
HDFC A/c No.265049	11818.88		Honorarium to Guest Lecturer	3625147.00
Bank of Baroda	143959.50			95620385.00
Bank of India - 00055	9982.75		Direct Expenses & Contingencies	
Bank of India - 00056	9982.75		(As Per Schedule " D ")	11501975.00
Bank of India - 00057	9982.75			
Bank of Baroda-305	10000.00		Addition to Fixed Assets	
Bank of Baroda-306	10000.00		(As Per Schedule " C ")	966510.00
Bank of Baroda-307	10000.00	1252892.86		
		100506865.00		
Fees Recd From Student				
As per Schedule "A"				
Deduction From Salary:			Remittance Through Salary:	
Professional Tax	330000.00		Professional Tax	330000.00
PF	1578907.00		PF	1469504.00
TDS	724850.00	2633757.00	TDS	724850.00
				2524354.00
Other Receipts			Other Payments	
University Fees Collected	785421.00		EBC Scholarship to Students	3077809.00
Canteen Rent	90000.00		Remittances	2614.00
Other Receipts	168000.00		Caution Money Refunded	811000.00
Bank Interest	69874.00		Sundry Creditors	22735458.00
Caution money	93535.00	1206830.00	Advanceto Staff (Net)	206000.00
			Canteen Deposit	60000.00
				26892881.00
Loan & Advances			Loan & Advances	
JBGVS Ytl	36653598.37		Jagdamba ME	7464379.36
Jagdamba ME	1221590.00		Jagdamba Junior college	1770500.00
Bank of Baroda	10224007.50		Jagdamba sikshan mahavidyal	1929500.00
Jagdamba Junior college	1600000.00		JBGVS Ytl	16985471.00
HDFC VL.(28918393)	53860.40		Bank of Baroda	10224007.50
HDFC VL.(28922066)	53852.35		HDFC VL.(28918393)	5031693.00
HDFC VL.(26652035)	35098.10	49842006.72	HDFC VL.(28922066)	5443244.00
			HDFC VL.(26652035)	5429600.00
				54278394.86
Other Creditors & Payables			Closing Balance :	
Gratuity Payable	6000000.00		(As Per Schedule " B ")	6034329.72
Sundry Creditors	36251478.00			
Canteen Deposit	125000.00	42376478.00		
Total Rs.,		197818829.58	Total Rs.,	197818829.58

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 25.04.2018
Place:-Yavatmal


Dr. Hemant M. Baradkar
Principal
Jagdamba College of Engineering & Technology, Am Road, Kirthi, Yavatmal


Chartered Accountants
138585
Yavatmal
Chartered Accountants


Management

SCHEDULE- "A"
SCHEDULE OF FEES RECEIVED FROM STUDENTS

Tuition Fees	57689275.00
Development Fees	3825277.00
Allumini Association	454502.00
Book Bank Fees	215397.00
Scholarship EBC	4757313.00
Student Reg Fees	2873264.00
Other Fees	94570.00
Finishing School Fees	2393284.00
BE & ME exam Fees	2394870.00
Bus fees received	611555.00
Late Fee	79345.00
Ind. Tour	424500.00
Dress Code Fees	1426394.00
Scholarship received	21645299.00
Uni Rechecking Fees	73200.00
College Fees	1548820.00
Total	100506865.00

SCHEDULE- "B"
SCHEDULE OF FEES RECEIVED FROM STUDENTS

<u>Closing Balance :</u>	
Cash in Hand	85470.00
Ytd Mahila Sah.Bank	1600.00
ICICI Bank Ltd	0.00
Bank of India	454514.12
HDFC A/c No.265049	16917.78
Bank of Baroda	2975746.37
Bank of India - 00055	1712155.89
Bank of India - 00056	458024.98
Bank of India - 00057	213116.58
Bank of Baroda-305	7378.00
Bank of Baroda-306	48901.00
Bank of Baroda-307	60505.00
Total	6034329.72



SCHEDULE- "D"
DIRECT EXPENSES & CONTINGENCIES
(NON SALARY REVENUE EXPENDITURE)

Advt & Banner Expenses	481399.00
House Keeping	343312.00
Security Exp	417345.00
Computer Material	179144.00
Bus Maintenance	172703.00
College Bag	0.00
Technical Exp	0.00
General Insurance	925067.00
Hostel Rent	79275.00
Dress Code (Uniform)	354905.00
Electric Exp	715500.00
Function & Festival Exp.	543315.00
News Paper	29638.00
Tea & Breakfast Expenses	89512.00
Postage & Courier	15251.00
Printing & Stationery	893788.00
Repairs & Maintenance	482634.00
RTO Tax	560848.00
Telephone & Internet Exp.	17040.00
Training & Placements	593021.00
Travelling Exp.	2764637.00
Water Cooler Exp.	12920.00
Talent Hunt Exam	1212882.00
Fuel Exp.	400172.00
ICT Exp.	32715.00
Consumables Exp.	82556.00
Work shop Exp.	0.00
Sport Expenses	47850.00
Trees & Gardening Exp	48886.00
WorkShop Practical Exam	5660.00
Total	11501975.00



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA, YAVATMAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries			
Salaries to Staff Teaching	62695682.00	Fees Received From Students (As per Schedule)	100506865.00
Salaries to Staff Non Teac	22641339.00		
PF Employer Share	658217.00		
Gratuity Payable	6000000.00		
Honorarium to Guest Lecturer	3625147.00		
	95620385.00		
Direct Expenses & Contingencies (As Per Schedule " B ")	11501975.00	Other Receipts	
EBC Scholarship to Students	3077809.00	Canteen Rent	90000.00
		Bank Interest	69874.00
		Other Receipts	168000.00
		University Exam Fees	785421.00
			1113295.00
Depreciation (As Per Schedule " C ")	2789233.10	Deficiet For the Year	11369242.10
Total Rs.,	112989402.10	Total Rs.,	112989402.10

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 25.04.2018
Place:-Yavatmal

Renu Rathi
Chartered Accountants

[Signature]
Management



[Signature]

Dr. Hemant M. Baradkar
Principal
Jagdamba College of Engineering & Technology, Ami Road, Kinva, Yavatmal.



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
BALANCE SHEET AS AT 31 ST MARCH 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Trust Fund :	22314130.00	Fixed Assets : (As Per Schedule " C ")	64065162.29
Loan & Advances :		Deposits & Advances	
Received From Sanstha		FDR Bank of India	10000000.00
Balance B/f	103565177.41	Building Fund	150000.00
Add: Received during the yr.	19668127.37	Reserve Fund	500000.00
	123233304.78	FDR With BOI DTE	3725000.00
		Staff Advances	1505658.00
		Jagdamba College M.E	29453542.22
		Jagdamba Junior	5315000.00
		Jagdamba Shikshan mahavidy:	5500487.12
Secured Loan			56149687.34
HDFC Vehicle Loan (393)	275002.20		
HDFC Vehicle Loan (066)	275000.96		
	550003.16	Closing Balance :	
Outstanding Liabilities		Cash in Hand	85470.00
Caution Money Deposit	8326428.24	Ytl Mahila Sah.Bank	1600.00
Creditors & Payables	36251478.00	ICICI Bank Ltd	0.00
Canteen Deposit	125000.00	Bank of India	454514.12
Salary Payable	9985331.00	HDFC A/c No.265049	16917.78
Gratuity Payable	17500000.00	Bank of Baroda	2975746.37
	72188237.24	Bank of India - 00055	1712155.89
		Bank of India - 00056	458024.98
		Bank of India - 00057	213116.58
		Bank of Baroda-305	7378.00
		Bank of Baroda-306	48901.00
		Bank of Baroda-307	60505.00
			6034329.72
		Income & Expenditure A/c :	
		Balance B/f	80667253.73
		Add : Loss for the yr.	11369242.10
			92036495.83
Total Rs.,	218285675.18	Total Rs.,	218285675.18

As extracted from books of account produced before us.

0.00

Date:- 25.04.2018
Place:-Yavatmal

Renurath
Chartered Accountants

Management
Management



Dr. Hemant M. Baradkar
Principal
Jagdamba College of Engineering & Technology, Arni Road, Kinu, Yavatmal.



SCHEDULE- "C"
DETAILS OF FIXED ASSETS AND DEPRECIATION WORKINGS

Particulars	Rate	Op. WDV	Additions	Total	Depre	Closing WDV
Land	0.00	3545820.00	0.00	3545820.00	0.00	3545820.00
College Building	0.00	43676792.46	0.00	43676792.46	0.00	43676792.46
Books & Journals	10.00	4705003.67	210713.00	4915716.67	491571.67	4424145.01
Computer Set	33.33	1302089.25	59850.00	1361939.25	545500.19	816439.06
Furnitures	10.00	2399847.62	16000.00	2415847.62	240784.76	2175062.86
Laboratory Equip.	15.00	1709004.87	0.00	1709004.87	256350.73	1452654.14
Building Constr. WIP	0.00	303136.00	505581.00	808717.00	0.00	808717.00
Zerox Machine	15.00	0.00	0.00	0.00	0.00	0.00
Machine & Tools	15.00	4104417.18	64400.00	4168817.18	620492.58	3548324.61
Admin Software	15.00	34000.00	42000.00	76000.00	11400.00	64600.00
Oxygen Cylinder	15.00	5347.56	0.00	5347.56	802.13	4545.43
Sports Material	15.00	26292.88	0.00	26292.88	5694.13	20598.75
Fire Extinguisher	15.00	17808.64	0.00	17808.64	2671.30	15137.35
Library Software	15.00	67147.45	0.00	67147.45	10072.12	57075.33
Lab. Software	15.00	25041.80	0.00	25041.80	3756.27	21285.53
Generator Set	15.00	85017.04	0.00	85017.04	12752.56	72264.49
Electrification	15.00	424501.80	0.00	424501.80	69547.77	354954.03
Air Cooler	15.00	83486.97	0.00	83486.97	12523.05	70963.93
Water Cooler	15.00	170005.56	0.00	170005.56	25500.83	144504.73
College Bus	15.00	2986112.99	0.00	2986112.99	447916.95	2538196.04
Library Rack	10.00	217011.64	0.00	217011.64	21701.16	195310.47
Loudspeaker	15.00	0.00	0.00	0.00	0.00	0.00
CC Tv Camera	15.00	0.00	67966.00	67966.00	10194.90	57771.10
Total		65887885.39	966510.00	66854395.39	2789233.10	64065162.29



AUDIT REPORT

I have examine the balance sheet of:-
JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
as at 31st March 2017 and Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained at College Premises, Yavatmal

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the trust so far as appear from my examination of books subject to comments given below:

-----NIL-----

In my opinion and to the best of my information and according to explanations are given to me the said accounts give true and fair view:-

(i) In case of balance sheet, of the state of the above named trust's affairs as at 31st March 2017.

(ii) In case of income of the income & expenditure account, Income of above named trust for the accounting year ended on 31st March 2017.

This financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statement based on our audit.

Matters on which we are required to Report

We have to report in respect of following matters where the Act requires us to report to you if, in our

- (i) Proper accounts are kept by the institute including that of each of the segments
- (ii) Method of Accounting followed by the institute is mercantile system of accounting
- (iii) All information & explanation as required for determination of fees where duely obtained.
- (iv) Accounts of the institute are submitted & compiled keeping in view accounts segmental reporting & they give true & fair view in respect of segmental reporting.
- (v) Proper books of accounts are kept by the institute & all the segments

Place: Yavatmal
Date: 22/06/2017



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA, YAVATMAL
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To,		By,	
Opening Balance :		Salaries	
Cash in Hand	47722.17	Salaries to Staff Teaching	62063896.00
Ytl Mahila Sah.Bank	1600.00	Salaries to Staff Non Teaching	22904880.00
ICICI Bank Ltd	6343.42	Gratuity Payable	11500000.00
Bank of India	264288.04	PF Employer Share	440669.00
HDFC A/c No.265049	15748.06	Honorarium to Guest Lecturer	11247000.00
Bank of Baroda	101391.00		108156445.00
	437092.69	Direct Expenses & Contingencies	
Fees Received From Students		(As Per Schedule " D ")	10378780.00
(As Per Schedule " A ")	105562455.95	Addition to Fixed Assets	
		(As Per Schedule " C ")	571440.00
Deduction From Salary:		Remittance Through Salary:	
Professional Tax	343200.00	Professional Tax	343200.00
PF	818444.00	PF	818444.00
TDS	724850.00	TDS	724850.00
	1886494.00		1886494.00
Other Receipts		Other Payments	
University Fees Collected	622071.00	EBC Scholarship to Students	3077809.00
Canteen Rent	86600.00	Remittances	2614.00
Other Receipts	152585.00	Cautio Money Refunded	811000.00
Bank Interest	49552.00	Sundry Creditors	22735458.00
Cautio money	147958.00	Advancesto Staff (Net)	206000.00
	1058766.00	Canteen Deposit	60000.00
			26892881.00
Loan & Advances		Loan & Advances	
JBGVS Ytl	35135333.37	Jagdamba ME	6872056.00
Jagdamba ME	1221590.00	Jagdamba Junior college	1700000.00
Bank of Baroda	2085681.00	Jagdamba sikshan mahavidyal:	200000.00
Jagdamba Junior college	1600000.00	JBGVS Ytl	11373908.00
HDFC VL.(28918393)	53860.40	Bank of Baroda	12466695.00
HDFC VL.(28922066)	53852.35	HDFC VL.(28918393)	443256.00
HDFC VL.(26652035)	35098.10	HDFC VL.(28922066)	443244.00
	40185415.22	HDFC VL.(26652035)	429600.00
			33928759.00
Other Creditors & Payables		Closing Balance :	
Gratuity Payable	11500000.00	(As Per Schedule " B ")	1252892.86
Sundry Creditors	22312468.00		
Canteen Deposit	125000.00		
	33937468.00		
Total Rs.,	183067691.86	Total Rs.,	183067691.86

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 22.06.2017

Place:-Yavatmal

H.M.
Dr. Hemant M. Baradkar
 Principal

Jagdamba College of Engineering & Technology, Ami Road, Kintli, Yavatmal.

RENU RATHI
 13885
 Yavatmal
 Chartered Accountants

[Signature]
Management



SCHEDULE- "A"

SCHEDULE OF FEES RECEIVED FROM STUDENTS

Tution Fees	33216127.00
Development Fees	4688770.00
Allumini Association	245726.75
Book Bank Fees	403506.00
Scholarship EBC	3216050.00
Enviornment Fees	29157.00
Fine & Other Fees	82341.00
Finishing School Fees	2571348.00
Brousher fees	6550.00
Bus fees received	203520.00
Exam fees	3427733.00
Xerox cash	712.00
Libarary Book Fees	334000.00
Scholarship received	55424838.00
College Fees	1712077.20
Total	<u>105562455.95</u>

SCHEDULE- "B"

SCHEDULE OF FEES RECEIVED FROM STUDENTS

<u>Closing Balance :</u>	
Cash in Hand	78327.42
Ytl Mahila Sah.Bank	1600.00
ICICI Bank Ltd	299609.22
Bank of India	657629.59
HDFC A/c No.265049	11818.88
Bank of Baroda	143959.50
Bank of India - 00055	9982.75
Bank of India - 00056	9982.75
Bank of India - 00057	9982.75
Bank of Baroda-305	10000.00
Bank of Baroda-306	10000.00
Bank of Baroda-307	10000.00
Total	<u>1252892.86</u>



SCHEDULE- "D"
DIRECT EXPENSES & CONTINGENCIES
(NON SALARY REVENUE EXPENDITURE)

Advt & Banner Expenses	639730.00
House Keeping	936094.00
Security Exp	339572.00
Computer Material	435270.00
Bus Maintenance	360684.00
College Bag	31100.00
Technical Exp	956853.00
General Insurance	232878.00
Hostel Rent	400300.00
Dress Code (Uniform)	300760.00
Electric Exp	584380.00
Function & Festival Exp.	184289.00
News Paper	29245.00
Tea & Breakfast Expenses	107951.00
Postage & Courier	3671.00
Printing & Stationery	825882.00
Repairs & Maintenance	364372.00
RTO Tax	311600.00
Telephone & Internet Exp.	84691.00
Training & Placements	1192847.00
Travelling Exp.	757353.00
Water Cooler Exp.	48047.00
Talent Hunt Exam	633435.00
Fuel Exp.	547172.00
ICT Exp.	15900.00
Consumables Exp.	13931.00
Work shop Exp.	4125.00
Sport Expenses	29148.00
Trees & Gardening Exp	7500.00

Total 10378780.00



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUDDSHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries			
Salaries to Staff Teaching	62063896.00	Fees Received From Students	105562455.95
Salaries to Staff Non Teac	22904880.00	(As per Schedule)	
PF Employer Share	440669.00		
Gratuity Payable	11500000.00		
Honorarium to Guest Lecturer	11247000.00		
	108156445.00		
Direct Expenses & Contingencies		Other Receipts	
(As Per Schedule " B ")	10378780.00	Canteen Rent	86600.00
		Bank Interest	49552.00
EBC Scholarship to Students	3077809.00	Other Receipts	152585.00
		University Exam Fees	622071.00
			910808.00
Depreciation		Deficiet For the Year	18424531.62
(As Per Schedule " C ")	3284761.57		
Total Rs.,	124897795.57	Total Rs.,	124897795.57

AS PER OUR REPORT OF EVEN DATE

0.00

Date:- 22.06.2017
Place:-Yavatmal

Renu Rath
Chartered Accountants



[Signature]
Management

[Signature]
Dr. Hemant M. Baradkar
Principal
Jagdamba Collage of Engineering & Technology, Arni Road, Kinhi, Yavatmal.



JAGDAMBA COLLEGE OF ENGINEERING & TECHNOLOGY, YAVATMAL
RUN UNDER : JAGDAMBA BAHUUDDESHIYA GRAMIN VIKAS SANSTHA , YAVATMAL
BALANCE SHEET AS AT 31 ST MARCH 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Trust Fund :	22314130.00	Fixed Assets : (As Per Schedule " C ")	65887885.39
Loan & Advances :		Deposits & Advances	
Received From Sanstha		FDR Bank of India	5000000.00
Balance B/f	79803752.04	Building Fund	150000.00
Add: Received during the yr.	23761425.37	Reserve Fund	500000.00
	103565177.41	FDR With BOI DTE	3725000.00
Secured Loan		Staff Advances	1505658.00
Bank of Baroda (1226)	1334097.36	Jagdamba College M.E	10423255.22
Bank of Baroda (1233)	3233070.00	Jagdamba Junior	315000.00
Bank of Baroda (1422)	5656840.14	Jagdamba Shikshan mahavidy:	500000.00
HDFC Vehicle Loan (035)	51621.55		
HDFC Vehicle Loan (393)	275002.20		
HDFC Vehicle Loan (066)	275000.96		
	10825632.21	Closing Balance :	22118913.22
Outstanding Liabilities		Cash in Hand	78327.42
Caution Money Deposit	8232893.24	Yil Mahila Sah.Bank	1600.00
Creditors & Payables	3582772.85	ICICI Bank Ltd	299609.22
Canteen Deposit	125000.00	Bank of India	657629.59
Salary Payable	9781339.49	HDFC A/c No.265049	11818.88
Gratuity Payable	11500000.00	Bank of Baroda	143959.50
	33222005.58	Bank of India - 00055	9982.75
		Bank of India - 00056	9982.75
		Bank of India - 00057	9982.75
		Bank of Baroda-305	10000.00
		Bank of Baroda-306	10000.00
		Bank of Baroda-307	10000.00
			1252892.86
		Income & Expenditure A/c :	
		Balance B/f	62242722.11
		Add : Loss for the yr.	18424531.62
Total Rs.,	169926945.20	Total Rs.,	169926945.20

As extracted from books of account produced before us.

0.00

Date:- 22.06.2017
Place:-Yavatmal

Renavate
Chartered Accountants

[Signature]
Management



[Signature]
Dr. Hemant M. Baradkar
Principal
Jagdamba College of Engineering & Technology, Ami Road, Kinhi, Yavatmal.

SCHEDULE- "C"
DETAILS OF FIXED ASSETS AND DEPRECIATION WORKINGS

Particulars	Rate	Op. WDV	Additions	Total	Depre	Closing WDV
Land	0.00	3545820.00	0.00	3545820.00	0.00	3545820.00
College Building	0.00	43676792.46	0.00	43676792.46	0.00	43676792.46
Books & Journals	10.00	5038481.86	189300.00	5227781.86	522778.19	4705003.67
Computer Set	33.33	1973305.98	98000.00	2071305.98	769216.73	1302089.25
Furnitures	10.00	2666497.36	0.00	2666497.36	266649.74	2399847.62
Laboratory Equip.	15.00	1914733.96	81481.00	1996214.96	287210.09	1709004.87
Machine & Tools	15.00	4691979.54	125659.00	4817638.54	713221.36	4104417.18
Oxygen Cylinder	15.00	6291.25	0.00	6291.25	943.69	5347.56
Sports Material	15.00	32991.86	0.00	32991.86	6698.98	26292.88
Fire Extinguisher	15.00	20951.34	0.00	20951.34	3142.70	17808.64
Library Software	15.00	78997.00	0.00	78997.00	11849.55	67147.45
Lab. Software	15.00	29460.94	0.00	29460.94	4419.14	25041.80
Generator Set	15.00	100020.05	0.00	100020.05	15003.01	85017.04
Electrification	15.00	506322.70	0.00	506322.70	81820.91	424501.80
Air Cooler	15.00	98219.97	0.00	98219.97	14733.00	83486.97
Water Cooler	15.00	163006.54	37000.00	200006.54	30000.98	170005.56
College Bus	15.00	3513074.11	0.00	3513074.11	526961.12	2986112.99
Library Rack	10.00	241124.04	0.00	241124.04	24112.40	217011.64
Loudspeaker	15.00	0.00	0.00	0.00	0.00	0.00
CC Tv Camera	15.00	0.00	0.00	0.00	0.00	0.00
Building Constr. WIP	0.00	303136.00	0.00	303136.00	0.00	303136.00
Zerox Machine	15.00	0.00	0.00	0.00	0.00	0.00
Admin Software	15.00	0.00	40000.00	40000.00	6000.00	34000.00
Total		68601206.96	571440.00	69172646.96	3284761.57	65887885.39

